

VILLAGE OF PINCKNEY

RECONCILIATION OF TOTAL DOWNTOWN DEVELOPMENT AUTHORITY  
 COMPONENT UNIT FUND BALANCES TO NET POSITION  
 OF DOWNTOWN DEVELOPMENT AUTHORITY ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2025

<b>Total component unit fund balances</b>		\$ 369,639
Amounts reported for governmental activities in the statement of net position because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The amount is net of accumulated depreciation of \$364,916:		355,420
Long-term liabilities, including bonds payable, compensated absences and other post employment benefit obligations, are not due and payable in the current period and, therefore, are not reported in the funds:		
Net pension liability	\$ (8,981)	
Deferred outflows related to net pension liability	<u>1,577</u>	
		<u>(7,404)</u>
<b>Net position of governmental activities</b>		<u>\$ 717,655</u>

The notes are an integral part of the financial statements.

VILLAGE OF PINCKNEY

DOWNTOWN DEVELOPMENT AUTHORITY  
BALANCE SHEET  
JUNE 30, 2025

<b>ASSETS</b>	
Cash and investments	<u>\$ 398,776</u>
<b>LIABILITIES</b>	
Accounts payable	\$ 28,592
Accrued expenditures	<u>545</u>
<b>Total liabilities</b>	29,137
<b>FUND BALANCE</b>	<u>369,639</u>
<b>Total liabilities and fund balance</b>	<u>\$ 398,776</u>

VILLAGE OF PINCKNEY

DOWNTOWN DEVELOPMENT AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2025

**REVENUES**

Property taxes	\$ 190,193
Charges for services	1,872
State revenues	883
Miscellaneous	1,015
Interest income	4,670

**Total revenues** 198,633

**EXPENDITURES**

Recreation and culture	<u>180,370</u>
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**Net change in fund balance** 18,263

**FUND BALANCE, JULY 1, 2024** 351,376

**FUND BALANCE, JUNE 30, 2025** \$ 369,639